

To	Finance Committee and Full Community Council
Date	10.04.19
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Title	Budget Monitoring Year End Report
Purpose	To inform members of Valley Community Council of performance against the budget monitoring report approved for 2018/19

1. Introduction

- 1.1 The precept for 2018/19 was set at £32813.65, which based on a band D equivalent represented a charge of £33.07 per property per annum.
- 1.2 By the end of March, 2019, the Council may had met all of its objectives for the year and had undertaken some emergency works at Parc Mwd and replaced the noticeboard.
- 1.3 VAT for the first quarter of the year has been claimed due to the cost of the tarmacing. A further claim of £1848.19 is to be claimed during the first quarter of 2019/20 for the period July 18 to March 19.
- 1.4 Expenditure for 2017/18 on Ynys Wen (£2869.80) is to be transferred into the current account from Ynys Wen.

2. Performance

3.1 Allowances were made for the following planned work during 2018/19

Contribution towards cost of replacement Bus shelter	£4500
Repairs to existing bus shelters	£1000
Replacement laptop	£800
Tarmacing Parc Mwd car park	£32320.54 plus vat (6464.11)
Play area inspection and repairs	£3500
Replacement benches as part of scheme	£1400
Contingencies	£3000

Progress was made as follows:-

Contribution towards cost of replacement bus shelter. Horizon, as part of the Wylfa Newydd changes to the road layout at Llanynghenedl advised the Community Council that they would meet the total cost of the replacement bus shelter. (£4500)

Repairs to bus-shelters – No repairs were undertaken this year.

Play area inspection and repairs – the cost was lower than anticipated at £1578.12.

Replacement laptop – Completed

Tarmacing Parc Mwd – completed with PWLB in place

Replacement benches – this work was completed, an additional bench was purchased for Ynys Wen but this funding will be recovered from the Ynys Wen budget alongside other costs as the cemetery is self funding.

Noticeboard – it was resolved to bring forward the purchase of a noticeboard as only one payment for the PWLB loan was required this year and no repairs had been required to the bus shelter.

Contingency – the contingency has been spent to undertake Parc Mwd Emergency repairs including replacement toilet doors and extensive drainage work to reduce the risk to the health of safety of children using the play area which was prone to flooding.

3. Bank Balances – Year end comparisons

Account	31.03.18 (£)	31.03.19 (£)
Treasurer (11049321)	4438.33	8762.51
Money Manager (41188453)	10650.31	10662.13
Ynys Wen (61209205)	12993.85	16567.05
Money Manager (51216996)	2071.97	2074.75
	£30,154.46	37976.44
Less unpresented cheques	£341.00	£164.90
Total	29813.50	37811.54

3. Anticipated Carry Forward for 19/20

The anticipated carry forward for 19/20 reflected in the Treasurer Account is higher than when setting the 2018/19 budget, when it was set at £3,000. It is £5762.51 over budget. This is representative of the £4,500 which was not spent on the replacement bus shelter and the lower cost of the play area inspection and repairs. It is recommended that £4,500 be transferred to the Money Manager as a reserve towards the costs of anticipated work required in the future to the viewing platforms in Parc Mwd and replacing the play area equipment.

4. Further information appended to support the report.

A copy of the accounts database 2018/19 which provides the following information.

1. The quarterly budget monitoring reports.
2. Council cash book noting all expenditure and income.
3. The bank reconciliation undertaken each month.
4. The document supporting budget proposals for 2018/19.

Conclusions

1. The Council has met its obligations during 2018/19 as set out in its budget setting report dated December 2017
2. The Council has monitored and managed its budget effectively by holding quarterly meetings of the finance committee and presentation of reports to the full Council.

Recommendations

1. That the Council transfers £4500 earmarked for the bus shelter replacement to the Money Manager Account to cover future anticipated costs required on the viewing platforms and the play area equipment replacement.