

Budget Monitoring Report 01.07.18

The documents enclosed provide information on the following

1. Page 1 - Expenditure report for the period 1.4.18 to 30.6.18 which is based on fact.
2. Pages 2 – 4 Projected expenditure report for the period 01.7.18 to 31.3.19,
3. Page 5 provides the following
 - A summary of 1 and 2 above and the variances between the total projected spend versus the allowance made in the budget.
 - Items included in the budget which may no longer require funding –
 - Play area repairs less than anticipated
 - Horizon to replace bus shelter as part of major road works for Wylfa
 - Additional items which require funding
 - Members expenses
 - Members allowances.
 - Explanation of Significant Variances
 - Translation over budget due to translation of GDPR documents.

To Note

When the budget for 2018 to 2019 was set allowances had been made for the following

Repairs/inspection Play area	£3000
Contribution replacement bus shelter	£4500

Repairs/inspection to play area have come in at £700 and therefore there is a surplus of £2,300. However, £300 should be set aside for unanticipated costs to any repairs to be done as part of the inspection.

The bus shelter is to be replaced, at no cost to the Council, through the Horizon works on the road at Llanyghenedl therefore this is now surplus. This will represent a saving of £4,500.

The contingency of £3,000 will be used to fund Members expenses (£1350) and it is likely that the members allowances if approved can be funded from some of the savings from not having to replace the bus shelter at the Community Council's cost.

If the Community Council is able to secure funding from Horizon for the benches, this could also reduce the costs.

**Balance of accounts to date and a comparison with the balance at the year end
31.03.18**

Account	31.03.18	26.06.18
Treasurer (11049321)	£4,438.33	£14,861.50
Money Manager (41188453)	£10,650.31	£4,061.96
Ynys Wen (61209205)	£12,993.85	£10,767.05
Money Manager (51216996)	£2,071.97	£2,071.97
Total	<u>30154.46</u>	<u>31762.48</u>

The Treasurer account 11049321 is the current account and the balance in this will fluctuate during the course of the year as the precept comes in.

The Ynys Wen account is less as £3226.80 was transferred to the Treasurer account to cover for the costs incurred during 2016/17/

The Money Manager Account 41188453 is reduced as £6700 was transferred to the Treasurer Account to cover the cost of the VAT for the tarmac at Parc Mwd. A VAT refund claim form has been submitted and once this is received, a transfer will be made to put it back in the Money Manager Account.

Predicted Out-turn

The predicted out-turn taking into account all of the above is £9767.54 due mainly to the low cost of the annual play area inspection and repairs and the fact that the Council do not have to fund the bus-shelter. In addition the costs of cutting the paths has been reimbursed to cover the last two years and the Valley Community Group have paid for the lease. These are windfalls as they had not been allocated for during the budget setting process.

However, Gilks are due to service and test the appliances at Parc Mwd which will be funded from the contingency.