

Budget Monitoring Report October 18

The documents enclosed provide information on the following

1. Pages 1 – 4 Expenditure report for the period 1.4.18 to 30.9.18 which is based on fact.
2. Pages 5 – 6 Projected expenditure report for the period 01.10.18 to 31.3.19,
3. Page 8
 - 3.1 A summary of actual and projected expenditure for the whole financial year.
 - 3.2 The variances between the budget allowance under each heading versus projected total spend. This shows an overspend in translation due to unforeseen need to translate GDPR documents and standing orders for the website. The Ynys Wen costs will be met by transfer of funds from the cemetery account.
 - 3.3 We have now removed the difference in play area repair actual versus projected costs (£2700) and the contribution to the bus shelter replacement (4500). This will have a significant impact on the carry forward. This was projected at £3000 but is now likely to be in excess of £9000.
 - 3.4 Members expenses are allowed for. However, member allowances are not.

4.0 To Note

- 4.1 The community Council has not secured funding from Horizon from the benches therefore these will now be met from the budget as funding was in place to cover these initially.

Balance of accounts to date and a comparison with the balance at the year end
31.03.18

Account	31.03.18	26.06.18	26.09.18
Treasurer (11049321)	£4,438.33	£14,861.50	£27890.85
Money Manager (41188453)	£10,650.31	£4,061.96	£4,062.81
Ynys Wen (61209205)	£12,993.85	£10,767.05	£12687.055
Money Manager (51216996)	£2,071.97	£2,071.97	£2,072.77
Total	<u>30154.46</u>	<u>31762.48</u>	<u>46713.43</u>

The Treasurer account 11049321 is the current account and the balance in this will fluctuate during the course of the year as the precept comes in.

The Money Manager Account 41188453 is reduced as £6700 was transferred to the Treasurer Account to cover the cost of the VAT for the tarmac at Parc Mwd. This has

been repaid to the Money Manager Account in October and will be reflected in the next quarter.

Predicted Out-turn

The predicted out-turn taking into account all of the above is £9590.71 due mainly to the low cost of the annual play area inspection and repairs and the fact that the Council do not have to fund the bus-shelter. In addition the costs of cutting the paths has been reimbursed to cover the last two years and the Valley Community Group have paid for the lease. These are windfalls as they had not been allocated for during the budget setting process.