

## Budget Monitoring Report 06.01.19

The documents enclosed provide information on the following

1. Pages 1 – 4 Expenditure report for the period 1.4.18 to 30.12.18 which is based on fact.
2. Pages 5 Projected expenditure report for the period 01.01.19 to 31.3.19,
3. Page 6
  - 3.1 A summary of actual and projected expenditure for the whole financial year.
  - 3.2 The variances between the budget allowance under each heading versus projected total spend. This shows an overspend in translation due to unforeseen need to translate GDPR documents and standing orders for the website. The Ynys Wen costs will be met by transfer of funds from the cemetery account. The clock is due to an increase in electricity costs.
  - 3.3 We have now removed the difference in play area repair actual versus projected costs (£2700) and the contribution to the bus shelter replacement (4500). We still have contingency fund of £3000 and to date have not had to spend on any repairs to the bus shelters. The cumulative effect of this is that the carry forward is likely to be in the region of £7690 which is higher than the anticipated £3000.
  - 3.4 Members expenses are allowed for.

### 4.0 To Note

Balance of accounts to date and a comparison with the balance at the year end 31.03.18

Account	31.03.18	26.06.18	26.09.18	26.12.18
Treasurer (11049321)	£4,438.33	£14,861.50	£27890.85	£24,664.16
Money Manager (41188453)	£10,650.31	£4,061.96	£4,062.81	£10657.22
Ynys Wen (61209205)	£12,993.85	£10,767.05	£12687.055	£13667.05
Money Manager (51216996)	<u>£2,071.97</u>	<u>£2,071.97</u>	<u>£2,072.77</u>	<u>£2,073.80</u>
<b>Total</b>	<b>30154.46</b>	<b>31762.48</b>	<b>46713.43</b>	<b>51062.23</b>

The Treasurer account 11049321 is the current account and the balance in this will fluctuate during the course of the year as the precept comes in.

The Money Manager Account 41188453 is increased as £6700 was transferred back from the Treasurer Account. It had been transferred to cover the cost of the VAT for the tarmac at Parc Mwd.

### Predicted Out-turn

The predicted out-turn taking into account all of the above is £7690 due mainly to the low cost of the annual play area inspection and repairs and the fact that the Council do not have to fund the bus-shelter. In addition the costs of cutting the paths has been reimbursed to cover the last two years and the Valley Community Group have paid for the lease. In addition we have not had to use some of the contingency funding or bus shelter repair funds as at 30.12.18 but this could change.